

# Skip-A-Payment Form

By signing and returning this form I understand and agree to the following terms and conditions: On the loan(s) indicated my loan payment(s) will be skipped. **There will be a \$25 fee for each loan that participates in the Skip A Payment program.** This \$25 fee must be available in the account selected on this form. I understand I must be the owner of this account. A Skip A Payment is a modification to your current loan. By signing below you agree to amend the terms of your original agreement and to repay the entire unpaid balance. Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in your loan agreement. The deferral of the scheduled payments will result in a higher total finance charge and extend the term of the loan. Loans eligible for Skip a Payment include: Credit Cards, Personal Loans, Vehicle Loans, and other Non-Real Estate Loans. Loans ineligible for Skip a Payment include Real Estate and Single Pay loans. I understand I will skip the next payment(s) due. Members are allowed to skip one secured payment per calendar year and two unsecured payments per calendar year. All loans must be current and in good standing at the time the request is processed.

**All My Eligible Loans - Primary Account** (includes credit cards)

**All My Eligible Loans - Joint Account** (includes credit cards)

Consumer Loan<sup>1</sup>

Unsecured Line-Of-Credit (Personal Loan)<sup>2</sup>

MYCard <sup>2</sup>

Visa Platinum<sup>2</sup>

Visa Classic<sup>2</sup>

Student Loan<sup>2</sup>

Vehicle Loan<sup>1</sup> # \_\_\_\_\_

Vehicle Loan<sup>1</sup> # \_\_\_\_\_

Please take my Skip fees from Share Account:

Savings # \_\_\_\_\_

Checking # \_\_\_\_\_

(please print)

Name: \_\_\_\_\_

Date: \_\_\_\_\_ Account #: \_\_\_\_\_

Day Phone # (\_\_\_\_\_) \_\_\_\_\_

Signature: \_\_\_\_\_

## RETURN THIS FORM:

**1) in person** to any branch,

**2) or fax** to 502.564.5740,

**3) or mail** to: Commonwealth Credit Union, P.O. Box 978,  
Frankfort, KY 40602-0978.

You can also complete this form on our website: [www.ccukey.org/skip](http://www.ccukey.org/skip)

1 - Can be skipped once a year. 2 - Can be skipped twice a year.

\*Mortgages, Home Equity, Travel Loans, Quarterly Share/CD Loans, Single Pay Loans and the final payment of a "balloon" loan for Share Secured and Certificate Loans are not eligible to be skipped.