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FOR IMMEDIATE RELEASE

Commonwealth Credit Union Recognized with National Award for Financial Literacy Education

Louisville, KY (*April 23, 2024*) - Understanding that a solid financial foundation is integral in empowering members to take control of their future was a driving force behind Commonwealth Credit Union's (CCU) financial literacy programs. The success of these endeavors was evident with CCU being awarded Non-Profit Organization of the Year by the Institute for Financial Literacy Education at an awards dinner in Louisville earlier this week.

The Excellence In Financial Literacy Education (EIFLE) Awards were created by the Institute for Financial Literacy to promote education by acknowledging the accomplishments of those that advance financial literacy education and promote effective delivery of consumer financial products and services. The Institute presents the EIFLE Awards annually to individuals and organizations that have shown exceptional innovation, dedication, and commitment to the field of financial literacy education.

Karen Harbin, Commonwealth Credit Union President/CEO stated, "At Commonwealth Credit Union, we believe in the transformative power of financial education. This award is a testament to our ongoing efforts to empower individuals with the knowledge and tools they need to achieve their financial goals and build a stronger, more resilient community."

As a not-for-profit financial institution, CCU prioritizes the financial well-being of its members over maximizing profits. Guided by the mission of "Bettering Lives Through Our Passion to Serve," they redirect profits to benefit the community through various channels, including financial education, reduced fees, elevated savings rates, and competitive loan rates. This commitment has garnered numerous accolades, including the 2020 and 2023 First Place Desjardins Adult Financial Education Awards and the 2021 YMCA Community Impact Award for Financial Support and Advocacy.

CCU's innovative approach to financial literacy education sets it apart, encompassing comprehensive programming, strategic community collaborations, and personalized resources. By aligning programs with Kentucky Department of Education standards, CCU ensures relevance and quality, while collaborations with organizations like the YMCA and Louisville Urban League extend the reach of financial education initiatives to underserved communities.

Furthermore, CCU's commitment to accessibility is reflected in its personalized approach, understanding the diverse needs of its target populations and tailoring programs accordingly. Whether through school programs, community workshops, or business partnerships, CCU strives to make financial education accessible to all.

Commonwealth Credit Union Board of Directors Chair, Randy Fawns, added, "This award underscores our dedication to fostering financial well-being and literacy among our over 125,000 members, and the broader Central Kentucky and Louisville Metro area. Our financial

education initiatives equip individuals with the tools they need to navigate today's complex financial landscape confidently.”

For more information about Commonwealth Credit Union's financial education initiatives, visit www.ccuky.org/my-campus.

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Established in 1951, Commonwealth Credit Union currently serves over 125,000 members. Anyone who lives, works, worships, goes to school, or volunteers in one of 25 eligible counties in the Louisville Metro Area and Bluegrass Regions of Kentucky can bank at Commonwealth Credit Union.

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