



COMMONWEALTH CREDIT UNION FOUNDATION

2026 ANNUAL REPORT

OUR MISSION

The Foundation works to enhance community wellbeing through charitable support, innovative programs, and strong partnerships.

Our mission centers on meeting the unique needs of vulnerable populations and creating opportunities for long term stability and growth.

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MAKE AN IMPACT

HOW TO CONTRIBUTE



ONLINE

Scan the QR Code with your phone to quickly access our Donation Page!

Or visit us online at commonwealthcufoundation.org

VOLUNTEER YOUR TIME

Volunteers make our work possible. Whether you're mentoring youth, supporting veterans, helping at events, or assisting with financial education programs, your time and energy directly strengthen the communities we serve.

There's a place for everyone to make a difference. Your time is a powerful gift.



BECOME A PARTNER

Scan the QR Code with your phone to become a partner. Together, We Can Do More!





Randy Fawns
BOARD CHAIR

A LETTER FROM OUR BOARD CHAIR

It is an honor to serve as Chair during this inaugural year of the Commonwealth Credit Union Foundation. Commonwealth Credit Union's history is rooted in the idea that when people support one another, entire communities grow stronger. The Foundation was created to deepen that legacy and to focus our efforts on improving wellbeing for those who need it most.

Although we are in our first year, our purpose is already coming to life. Our flagship initiative, the Foundation's renewable scholarship program, is helping students pursue education with confidence and stability. These scholarships provide more than financial support. They offer encouragement, opportunity, and a pathway toward long term success.

This is only the beginning. In the months and years ahead, we will continue building programs and partnerships that uplift women, nurture children, strengthen families, and honor veterans. Our vision is bold, and it is grounded in the same spirit that has guided Commonwealth Credit Union since 1951: a commitment to helping people live healthier and more fulfilling lives.

Thank you for walking with us as we begin this important work. Together, we will create lasting impact.

OUR BOARD



DONNIE RODGERS II
TREASURER



JACKIE DUVALL
DIRECTOR-AT-LARGE



FRED COWAN
COMMUNITY DIRECTOR



ROB ELLIS
SECRETARY

OUR VISION

We envision communities where every person has the opportunity to thrive. By empowering women, supporting families, nurturing children, and honoring veterans, we strive to build a healthier and stronger future for all.

SCHOLARSHIPS

INVESTING IN BRIGHTER FUTURES

Each year, the Foundation awards five renewable scholarships, each valued at \$2,500 per year and worth up to \$10,000 per student over four years.



\$81,000+ IN DONATIONS

With your help, we're laying the groundwork to fund exciting and impactful projects that make a difference.

FOR STUDENTS FACING FINANCIAL BARRIERS

The Commonwealth Credit Union Foundation Scholarship Program is a need-based initiative designed for students who face financial barriers on their path to higher education or skilled training. Applicants verify financial circumstances as part of the selection process, ensuring support reaches those who will benefit most. Grounded in our mission to better lives through financial empowerment, this program supports students who are ready to build their future but require additional resources to get there.

Each year, the Foundation awards five renewable scholarships valued at \$2,500 annually, with a total potential award of up to \$10,000 per student over four years. Recipients are selected based on financial circumstances, commitment to their goals, and a desire to make a positive impact in their communities.

Scholarships may be renewed for up to four consecutive years, provided recipients continue to meet eligibility requirements, submit required documentation, and maintain satisfactory academic progress as defined by their institution.

CONGRATULATIONS TO OUR 2026 WINNERS:

GAGE GIBSON, KI'ARA ROBINSON, JUANITA BOAKYE,
EUGENIO LANGDOC, & JOSEPH YOUNG

FINANCIAL REPORT

BALANCE SHEET

Balance Sheet as of 03/31/2026

ACCOUNT NUMBER	ACCOUNT NAME	AMOUNT
ASSETS		
1010	Checking (Bank Account)	\$ 81,222.69
1030	Savings (Bank Account)	5.00
1700	Raisely Stripe	4.51
Total Assets		\$ 81,232.20
LIABILITIES		
Total Liabilities		\$ 0.00
EQUITY		
3000	General/Operating Fund	\$ 16,723.24
3300	Restricted/Designated Fund	5.00
3301	Give Back Day	14,503.96
3302	Scholarships	50,000.00
Total Equity		\$ 81,232.20
TOTAL LIABILITIES + TOTAL EQUITY		\$ 81,232.20

FINANCIAL REPORT (CONT.)

INCOME STATEMENT

Current Month v. Year for the period of
01/01/2026 to 03/31/2026

ACCOUNT NUMBER	ACCOUNT NAME	YTD AMOUNT	CURRENT MONTH
INCOME			
4000	Donations Income	\$ 15,147.58	\$ 88.52
4020	Contributions	50,000.00	50,000.00
Total Income		\$ 65,147.58	\$ 50,088.52
EXPENSE			
8900	Bank Fees (Raisely/Stripe)	\$ 164.26	\$ 12.29
Total Expense		\$ 164.26	\$ 12.29
NET INCOME (LOSS)		\$ 64,983.32	\$ 50,076.23





OUR **FIRST** YEAR OF **SERVICE**

We may be the new kids on the block, but our passion to serve and have an impact has been going strong for 75 years.

Launched in 2025, the **Commonwealth Credit Union Foundation** is carrying forward a spirit of community care that has been part of Commonwealth Credit Union since 1951. We're here to champion stronger, healthier communities by supporting women, children, families, veterans, and neighbors who need us most.

This is just the beginning, and we have **BIG** goals! With great partners, and a whole lot of heart, we're excited to roll up our sleeves, show up for our communities, and make an impact that lasts for generations.



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