

KFEC MONEY ACADEMY



Kentucky Financial
Empowerment Commission

MONEY
ACADEMY

APPROACHES AND STANDARDS ALIGNMENT

The KFEC Financial Education Platform (KFEC Money Academy) fully aligns with the Kentucky Department of Education Financial Literacy Standards for grades 9-12. Programming may be approached in three specific ways to support schools in meeting the Financial Education Graduation Requirement. Please click on each tab below for detailed approach information.

ALWAYS CONFIRM THAT STUDENTS ARE LOGGED IN PRIOR TO USE.

FOUR PHASE APPROACH

- Maps out a suggested order of completion when utilizing the online platform as the sole or primary resource for meeting the High School Financial Literacy Graduation requirement.
- Students are taken on a progressive journey from simple to complex financial concepts.
- Ideal for a Freshman through Senior approach, but may also be used in a single term or other designated time period.

STANDARDS CATEGORY APPROACH

- Lists each standard as set forth by the KY Department of Education and provides correlating content on the platform designed to fully address each respective standard.
- Students engage with varying levels of content complexity in each standard.
- Ideal for the educator who wishes to cover the standards in order of their overarching topic categories.

COMPLIMENTARY MATERIALS APPROACH

- Lists individual details of the Standards and provides correlating content on the platform for each.
- Students engage with material as assigned by their teacher.
- Ideal for the educator who has an established financial literacy lesson plan, but wishes to complement instruction to assure full alignment with the Standards.

KFEC MONEY ACADEMY



Kentucky Financial Empowerment Commission | MONEY ACADEMY

This chart lists each of the High School Financial Literacy Standards as set forth by the KY Department of Education and provides correlating content on KFEC Money Academy. It is designed to fully address each respective standard. It is suggested that students complete designated onboarding activities to start their personal algorithms and learn more about Credit Unions. This approach is ideal for the educator who wishes to cover the standards in order of their overarching topic categories, which are addressed through varying levels of content complexity in each.

ALWAYS CONFIRM THAT STUDENTS ARE LOGGED IN PRIOR TO USE.

STANDARDS CATEGORY APPROACH

STUDENT ONBOARDING		
N/A	Initiate platform algorithm and personalization. Become familiar with the sponsoring financial institution and the concept of a credit union.	
Activities	Financial Wellness Checkup	10
	Dashboard Personalization	5
Article	What Exactly Is a Credit Union	2
	<i>Estimated minutes to complete this standard</i>	
		17

CAREERS, EDUCATION & INCOME		
FL.H.1	Identify the financial impacts of a career choice. [A] Examine the relationship between personal financial goals and career choice. [B] Evaluate the correlation between education, training and potential lifetime income. [C] Compare the advantages and disadvantages of being an employee versus being self-employed.	
Courses	Finding Your Dream Career	18
	Creating a Financial Plan for Your Priorities and Goals	20
Articles	How to Choose the Best Career Path for You	3
	Ensuring a Degree is Worth the Cost of Education	3
	Workin' 9 to 5 Ain't the Only Way to Make a Living	5
	6 Things You Don't Know About Your Financial Self	3

Tool	Average Job Salary Comparison Calculator	10
		<i>Estimated minutes to complete this standard</i> 62

FL.H.2	Analyze how economic conditions can affect income and career opportunities (e.g. job outlook and cost of living).	
Articles	How Economic Conditions Can Affect Your Job Search	4
	Financial Wellness Touchstones During a Recession	3
	How Income Is Tied to Standard of Living	5
Video	How Location Affects the Cost of Living	2
		<i>Estimated minutes to complete this standard</i> 14

FL.H.3	Evaluate the costs of funding sources for post-secondary education and training. [A] Identify funding sources (e.g. loans, scholarships, grants, work-study, military) to assist in post-secondary education opportunities and applicable costs. [B] Examine the process for and benefits of Free Application for Federal Student Aid (FAFSA) completion.	
Courses	Choosing a School and Understanding Cost	20
	Borrowing Smart and Preparing for High Education	20
	Finding Scholarships to Help Pay for School	15
Videos	Smart Borrowing Episode 1: Before Enrollment	4
	Smart Borrowing Episode 2: While In School	4
	How Do I Fill Out the FAFSA?	2
	What is the FAFSA?	1
Articles	Federal Grants Help Fund Student Dreams	3
	Continue Your Education with Military Tuition Assistance Programs	3
	How to Fill Out the FAFSA	6
		<i>Estimated minutes to complete this standard</i> 78

FL.H.4	Analyze components of employment compensation: [A] Compare compensation methods including hourly, salary and commission-based packages. [B] Evaluate benefits packages and retirement plan options and how they add value to your overall compensation. [C] Recognize that salaries and benefits may be negotiable.	
Course	Understanding Your Paycheck and W2	18
Articles	Everything You Need to Know About Employee Benefits and Compensation	11
	What Is a Commission-Based Salary?	4
	Employee Benefits Explained: Retirement and Investment	2

Understanding Your Compensation in Salary and Benefits	3
Compensation: More Than Just Your Salary	3
Don't Settle! How To Negotiate a Good Entry-Level Salary Like the Prize that You Are	3
<i>Estimated minutes to complete this standard</i>	44

FL.H.5	Analyze the factors that determine net income. [A] Interpret a paycheck stub. [B] Differentiate between gross, net, and taxable income. [C] Define the purpose of IRS forms (e.g., W-4, I-9, W-2, and 1099).	
	Course Understanding Your Paycheck and W2	0 *
	<i>Estimated minutes to complete this standard</i>	0

CREDIT & DEBT

FL.H.6	Develop strategies to control and manage credit and debt. [A] Interpret the components of a credit report. [B] Investigate ways that credit scores can affect a consumer's financial options. [C] Compare the organizations providing credit counseling services. [D] Understand the causes of and implications of bankruptcy.	
	Courses Understanding Credit Reports and Scores	12
	Getting Out of Debt and Avoiding It in the Future	45
Video	Seeking Outside Help for Getting Out of Debt	3
Articles	Consumer Credit Counselors: Experts Ready for Your Financial Fall	2
	Consumer Credit Counselors: Free or Low-Cost Financial Services	2
	Bankruptcy 101: What You Must Know Before You File	3
	<i>Estimated minutes to complete this standard</i>	67

FL.H.7	Analyze the costs and benefits of using credit. [A] Discuss the purpose and role of credit and explain the value of building and maintaining a healthy credit rating, including elements of creditworthiness: character, capacity, capital, collateral and conditions. [B] Identify the advantages and disadvantages of basic types of credit (e.g. unsecured versus secured credit, credit cards, installment loans, revolving credit, student loans and predatory lenders). [C] Describe the risks, responsibilities and rights associated with using credit (e.g. annual percentage rate (APR), grace period, late fees, finance charges, default rates, interest and closing costs).	
	Courses Mastering Credit and Optimizing Your Score	20
	Understanding Credit Reports and Scores	0 *
	Getting Out of Debt and Avoiding It in the Future	0 *
	Using Credit Cards Responsibly	20
	Repaying Your Student Loans	18

Videos	Buying a Home and Understanding Mortgages	18
	Smart Borrowing Episode 3: Preparing for Repayment	5
	Smart Borrowing Episode 4: The Consequences of Default	4
<i>Estimated minutes to complete this standard</i>		85

DECISION MAKING & MONEY MANAGEMENT

FL.H.8	Identify why people make financial choices: [A] Evaluate the role of emotions, attitudes and behavior in making financial decisions. [B] Recognize that individuals are responsible for their own financial decisions and for subsequent positive and negative consequences. [C] Analyze the opportunity costs of short and long-term financial decisions.	
Courses	Creating a Financial Plan for Your Priorities and Goals	0
	Managing Financial Stress	25
Article	How to Build Wealth: A Redistribution of Time	2
Tool	Your Money Personality Assessment	10
<i>Estimated minutes to complete this standard</i>		37

FL.H.9	Apply a formal decision-making model to make financial decisions, e.g., PACED: • Identify the Problem • List Alternatives • Explain Criteria • Evaluate • Decide	
Article	How to Make Economic Decisions Using the PACED Model	2
<i>Estimated minutes to complete this standard</i>		2

FL.H.10	Identify the components of a personal budgeting process: [A] Align goals with desired lifestyle expectations. [B] Develop a budget based on calculated income. [C] Identify and prioritize fixed, variable, and periodic expenses. [D] Emphasize the importance of proactive budget priorities (e.g., pay yourself first, emergency fund, insurance and charitable contributions). [E] Compare tools for tracking of a budget, income and expenditures (e.g., the envelope system, paper tracking and online or software options). [F] Emphasize the importance of comparison shopping, buying strategies, negotiation, and sales/marketing strategies in purchasing. [G] Develop a system for maintaining personal financial documents including proper storage and disposal.	
Courses	Creating a Budget and Sticking to It	15
	Saving for Goals	30
	Setting Up an Emergency Fund	30
Articles	How to Create an Accurate Budget	3
	How to Avoid Charity Scams	3
	Can You Live a Cash-Only Life?	3

	Making the Case for Going OldSchool When Writing Out Your Budget	2
	The Negotiating Guide for People Who Are Decisive About Their Money	4
	Are You Vulnerable to Marketing Tricks?	3
	Money Psychology: Price Ending	4
	How College Students Can Prevent Identity Theft	3
	Organizing Your Financial Records	4
Tools	Budget Tool	10
	Daily Income and Expenses Diary (Excel)	10
	Simple Budgeting Worksheet (Excel)	10
	<i>Estimated minutes to complete this standard</i>	134

FL.H.11	Identify the major types of financial institutions and their products (e.g., certificate of deposit (CD), money market, checking/savings accounts) and services.	
Course	Banking with Financial Institutions	15
	<i>Estimated minutes to complete this standard</i>	15

FL.H.12	Demonstrate how to use different payment methods including checks, debit cards and digital services.	
Course	Banking with Financial Institutions	0 *
Article	How to Write a Check	1
	<i>Estimated minutes to complete this standard</i>	1

FL.H.13	Compare various types of financial professionals (e.g., financial planners, counselors, certified public accountants (CPA), investment consultants and insurance agents), their credentials, their compensation methods, selection criteria and possible conflicts of interest.	
Courses	Investing to Build Wealth	30
	Banking Beyond Checking and Savings	15
Video	Seeking Outside Help for Getting Out of Debt	0 *
Articles	What to Look for When Hiring a Financial Professional	4
	How Financial Advisors are Compensated	4
	How to Navigate Conflicts of Interest With Financial Advisors	3
	<i>Estimated minutes to complete this standard</i>	56

SAVING & INVESTING

FL.H.14	Examine implications of the time value of money: [A] Examine the opportunity costs of saving versus spending. [B] Analyze inflation and its effect on purchasing power. [C] Calculate compound interest and explain the benefits of investing early.	
Courses	Planning for Retirement	35
	Banking Beyond Checking and Savings	0 *
Articles	The Opportunity Cost of Saving vs. Spending	3
	The Effects of Inflation on Consumers	0 *
<i>Estimated minutes to complete this standard</i>		38

FL.H.15	Evaluate investment alternatives: [A] Differentiate between insured deposits and uninsured investments. [B] Compare traditional and Roth Individual Retirement Accounts (IRA). [C] Examine various types of employer-sponsored retirement opportunities. [D] Describe mutual funds, Exchange Traded Funds, stocks and bonds.	
Courses	Investing to Build Wealth	0 *
	Planning for Retirement	0 *
<i>Estimated minutes to complete this standard</i>		0

FL.H.16	Explain the components of a prudent investment strategy compatible with personal financial goals: • Risk versus reward • Risk tolerance • Diversification • Rebalancing	
Course	Investing to Build Wealth	0 *
Article	When to Adjust Your Investment Portfolio	6
<i>Estimated minutes to complete this standard</i>		6

MONEY & THE ECONOMY

FL.H.17	Interpret the role and function of money in society: [A] Explain the functions of money: medium of exchange, unit of measure, and store of value. [B] Explain how money facilitates trade, borrowing, saving, investing, and comparing the value of goods and services. [C] Explain that inflation is an increase in the overall price level that reduces the value of money.	
Articles	The Role and Function of Money in Society	3
	The Ins and Outs of Commercial Banking: Part One	2
	The Ins and Outs of Commercial Banking: Part Two	3
	The Effects of Inflation on Consumers	4
	What Is Deflation?	4
	Understanding Changing Inflation Rates	4
<i>Estimated minutes to complete this standard</i>		20

FL.H.18	Identify the role of financial intermediaries in the economy (i.e., facilitates exchange between savers and lenders).	
Course	Banking Beyond Checking and Savings	0
Article	Investing Basics: Roth IRA	2
		<i>Estimated minutes to complete this standard</i>
		2

FL.H.19	Explain how government uses taxation to generate revenue, manage the economy and discourage/encourage certain behaviors.	
Articles	How the Government Uses Taxation to Manage the Economy	4
	Taxes, Taxes Everywhere: What Are the Most Common and How Do They Impact You?	4
		8

FL.H.20	Explain that markets determine prices and allocate scarce goods and services through the forces of supply and demand.	
Article	Everything You Need to Know About Supply and Demand	8
		8

FL.H.21	Explain the role of the government in administering social insurance programs such as unemployment, workers' compensation, Medicare, Medicaid and Old-Age, Survivors and Disability Insurance (OASDI), otherwise known as Social Security.	
Course	Living in Retirement	35
Video	60 Second Answers: What are Public Benefits?	1
Articles	Everything You Need to Know About Employee Benefits and Compensation	0
	What the American Rescue Plan Act May Mean for Your Finances	5
	Special Workers' Compensation and Benefit Rules	2
		43

FL.H.22	Identify the role of regulatory agencies, e.g.: • Federal Reserve • Federal Deposit Insurance Corporation (FDIC) • National Credit Union Administration (NCUA) • Federal Trade Commission (FTC) • Securities and Exchange Commission (SEC) • Financial Industry Regulatory Authority (FINRA) • Internal Revenue Service (IRS) • State regulatory agencies	
Course	Banking Beyond Checking and Savings	0
Articles	IRS Tax Tip: How to Get IRS Forms and Publications	1
	Do You Need Help? What to Look for When Hiring a Financial Professional	4

INSURANCE & RISK MANAGEMENT

FL.H.23	Identify common types of risk management strategies, including insurance, legal contracts, emergency funds and estate planning.	
Courses	Assessing Your Insurance Needs	45
	Living in Retirement	0 *
Articles	Tips for Building a Solid Financial Management Team as a Higher-Earner	5
	Everything You Need to Know about Money and Relationships	8
	Everything You Need to Know to Get Started With Estate Planning	8
		66

FL.H.24	Analyze the costs and benefits of using various insurance management strategies. [A] Identify the major types of insurance: • liability • property and casualty (auto, motorcycle, boat, jewelry, etc.) • health/dental/vision • life • homeowners/renters • disability [B] Explain the tax implications of insurance.	
Courses	Assessing Your Insurance Needs	0 *
	Understanding Health Insurance	35
Articles	The Wide World of Insurance Products	6
	Protecting Your Well-Being: Health Insurance	4
		45

FL.H.25	Identify strategies for protecting personal financial information and resources. [A] Identify ways to avoid identity theft and fraud, such as securing sensitive financial data, using care in online activities and properly disposing of sensitive documents. [B] Describe steps to recover from fraud and identity theft. [C] Discuss ways to avoid financial scams such as Ponzi schemes and other illegal practices.	
Course	Protecting Yourself from Identity Theft and Scams	20
Article	What Is a Ponzi Scheme	3
		23

* A "0" indicates that the content piece was used in a prior Standard, so the time is not calculated in the current Standard.

TOTAL ESTIMATED TIME IN MINUTES	876
TOTAL ESTIMATED TIME IN HOURS	14.60

KFEC MONEY ACADEMY



This chart maps out a suggested order of completion when utilizing KFEC Money Academy, as the sole or primary resource for meeting the High School Financial Literacy Standards for Graduation as set forth by the KY Department of Education. Students are onboarded to start their personal algorithm and learn about Credit Unions, then are taken on a progressive journey from simple to complex financial concepts. It is ideal for a Freshman through Senior approach, but may also be used in a single term or other designated time period.

ALWAYS CONFIRM THAT STUDENTS ARE LOGGED IN PRIOR TO USE.

FOUR PHASE APPROACH

PHASE	CONTENT TYPE	CONTENT PIECE WITH LIVE LINK	ESTIMATED MINUTES	STANDARDS CORRELATION
O N E	Activity	Financial Wellness Checkup	10	Onboarding
	Activity	Dashboard Personalization	5	Onboarding
	Article	What Exactly Is a Credit Union	2	Onboarding
	Tool	Your Money Personality Assessment	10	FL.H.8
	Article	The Role and Function of Money in Society	3	FL.H.17
	Course	Banking with Financial Institutions	15	FL.H.11, 12
	Article	How to Write a Check	1	FL.H.12
	Course	Creating a Financial Plan for Your Priorities and Goals	20	FL.H.1, 8, 10
	Article	How to Make Economic Decisions Using the PACED Model	2	FL.H.9
	Course	Creating a Budget and Sticking to It	15	FL.H.10
	Course	Setting Up an Emergency Fund	30	FL.H.10
	Article	How to Create an Accurate Budget	3	FL.H.10
	Article	Making the Case for Going OldSchool When Writing Out Your Budget	2	FL.H.10
	Tool	Budget Tool	10	FL.H.10
	Tool	Daily Income and Expenses Diary (Excel)	10	FL.H.10
	Tool	Simple Budgeting Worksheet (Excel)	10	FL.H.10
	Article	Can You Live a Cash-Only Life?	3	FL.H.10
	Course	Managing Financial Stress	25	FL.H.8
	Article	Are You Vulnerable to Marketing Tricks?	3	FL.H.10
	Article	Money Psychology: Price Ending	4	FL.H.10
Article	The Negotiating Guide for People Who Are Decisive About Their Money	4	FL.H.10	
Course	Finding Your Dream Career	18	FL.H.1	
Article	How to Choose the Best Career Path for You	3	FL.H.1	

Article	Ensuring a Degree is Worth the Cost of Education	3	FL.H.1
Article	Workin' 9 to 5 Ain't the Only Way to Make a Living	5	FL.H.1
Article	6 Things You Don't Know About Your Financial Self	3	FL.H.1
Tool	Average Job Salary Comparison Calculator	10	FL.H.1
		229	3.82 HOURS

T W O	Course	Understanding Your Paycheck and W2	18	FL.H.4, 5
	Article	Everything You Need to Know About Employee Benefits and Compensation	11	FL.H.4, 21
	Article	What Is a Commission-Based Salary?	4	FL.H.4, 13
	Article	Employee Benefits Explained: Retirement and Investment	2	FL.H.4
	Article	Understanding Your Compensation in Salary and Benefits	3	FL.H.4
	Article	Compensation: More Than Just Your Salary	3	FL.H.4
	Article	Don't Settle! How To Negotiate a Good Entry-Level Salary Like the Prize that You Are	3	FL.H.4
	Article	How Economic Conditions Can Affect Your Job Search	4	FL.H.2
	Article	Financial Wellness Touchstones During a Recession	3	FL.H.2
	Article	How Income Is Tied to Standard of Living	5	FL.H.2
	Video	How Location Affects the Cost of Living	2	FL.H.2
	Article	Everything You Need to Know About Supply and Demand	8	FL.H.20
	Article	How the Government Uses Taxation to Manage the Economy	4	FL.H.19
	Article	Taxes, Taxes Everywhere: What Are the Most Common and How Do They Impact You?	4	FL.H.19
	Article	IRS Tax Tip: How to Get IRS Forms and Publications	1	FL.H.22
	Course	Saving for Goals	30	FL.H.10
	Course	Understanding Credit Reports and Scores	12	FL.H.6, 7
	Course	Getting Out of Debt and Avoiding It in the Future	45	FL.H.6, 7
	Course	Using Credit Cards Responsibly	20	FL.H.7
	Article	The Ins and Outs of Commercial Banking: Part One	2	FL.H.17
	Article	The Ins and Outs of Commercial Banking: Part Two	3	FL.H.17
	Article	The Effects of Inflation on Consumers	4	FL.H.14, 17
	Article	What Is Deflation?	4	FL.H.17
	Article	Understanding Changing Inflation Rates	4	FL.H.17
	Course	Choosing a School and Understanding Cost	20	FL.H.3
	Course	Finding Scholarships to Help Pay for School	15	FL.H.3
	Video	What is the FAFSA?	1	FL.H.3
	Article	Federal Grants Help Fund Student Dreams	3	FL.H.3
Article	Continue Your Education with Military Tuition Assistance Programs	3	FL.H.3	
		241	4.02 HOURS	

Course	Borrowing Smart and Preparing for High Education	20	FL.H.3
Video	How Do I Fill Out the FAFSA?	2	FL.H.3
Article	How to Fill Out the FAFSA	6	FL.H.3

T H R E E	Video	Smart Borrowing Episode 1: Before Enrollment	4	FL.H.3
	Video	Smart Borrowing Episode 2: While In School	4	FL.H.3
	Video	Smart Borrowing Episode 3: Preparing for Repayment	5	FL.H.7
	Video	Smart Borrowing Episode 4: The Consequences of Default	4	FL.H.7
	Course	Repaying Your Student Loans	18	FL.H.7
	Video	Seeking Outside Help for Getting Out of Debt	3	FL.H.6, 13
	Article	Consumer Credit Counselors: Experts Ready for Your Financial Fall	2	FL.H.6
	Article	Consumer Credit Counselors: Free or Low-Cost Financial Services	2	FL.H.6
	Article	Bankruptcy 101: What You Must Know Before You File	3	FL.H.6
	Course	Protecting Yourself from Identity Theft and Scams	20	FL.H.25
	Article	What Is a Ponzi Scheme	3	FL.H.25
	Article	How to Avoid Charity Scams	3	FL.H.10
	Article	How College Students Can Prevent Identity Theft	3	FL.H.10
	Course	Organizing Your Financial Records	4	FL.H.10
	Course	Banking Beyond Checking and Savings	15	FL.H.13, 14, 18, 22
	Article	How to Build Wealth: A Redistribution of Time	2	FL.H.8
	Course	Investing to Build Wealth	30	FL.H.13, 15, 16
	Article	The Opportunity Cost of Saving vs. Spending	3	FL.H.14
Course	Planning for Retirement	35	FL.H.14, 15	
Article	Investing Basics: Roth IRA	2	FL.H.18	
Course	Buying a Home and Understanding Mortgages	18	FL.H.7	
		211	3.52 HOURS	

F O U R	Course	Assessing Your Insurance Needs	45	FL.H.23, 24
	Course	Understanding Health Insurance	35	FL.H.24
	Article	The Wide World of Insurance Products	6	FL.H.24
	Article	Protecting Your Well-Being: Health Insurance	4	FL.H.24
	Video	60 Second Answers: What are Public Benefits?	1	FL.H.21
	Article	What the American Rescue Plan Act May Mean for Your Finances	5	FL.H.21
	Article	Special Workers' Compensation and Benefit Rules	2	FL.H.21
	Course	Mastering Credit and Optimizing Your Score	20	FL.H.7
	Article	Tips for Building a Solid Financial Management Team as a Higher-Earner	5	FL.H.23
	Article	Everything You Need to Know about Money and Relationships	8	FL.H.23
	Article	Everything You Need to Know to Get Started With Estate Planning	8	FL.H.23
	Article	Do You Need Help? What to Look for When Hiring a Financial Professional	4	FL.H.22
	Article	What to Look for When Hiring a Financial Professional	4	FL.H.13
	Article	How Financial Advisors are Compensated	4	FL.H.13
	Article	How to Navigate Conflicts of Interest With Financial Advisors	3	FL.H.13
	Article	When to Adjust Your Investment Portfolio	6	FL.H.16
	Course	Living in Retirement	35	FL.H.21, 23

195 | **3.25** HOURS

TOTAL ESTIMATED TIME IN MINUTES	876
TOTAL ESTIMATED TIME IN HOURS	14.60

KFEC MONEY ACADEMY



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ALWAYS CONFIRM THAT STUDENTS ARE LOGGED IN PRIOR TO USE.

COMPLEMENTARY MATERIALS APPROACH

STANDARD	COUNT CODE	SPECIFIC STANDARD CORRELATION DESCRIPTION	TYPE	CONTENT PIECE WITH LIVE LINK	ESTIMATED MINUTES
Onboard	Z01	Platform onboarding to start algorithms	Activity	Financial Wellness Checkup	10
Onboard	Z02	Account personalization with profile picture and cover photo to denote current top personal goal	Activity	Dashboard Personalization	5
Onboard	Z03	Recommended reading to understand what a credit union is	Article	What Exactly Is a Credit Union	2
FL.H.1	A1	Identify financial impacts of a career choice	Course	Finding Your Dream Career	18
FL.H.1	A2	Examine the relationship between personal financial goals and career choice	Tool	Average Job Salary Comparison Calculator	10
FL.H.1	A2	Examine the relationship between personal financial goals and career choice	Course	Creating a Financial Plan for Your Priorities and Goals	20
FL.H.1	A3	Evaluate the correlation between education, training and potential lifetime income	Article	Ensuring a Degree is Worth the Cost of Education	3
FL.H.1	A3	Evaluate the correlation between education, training and potential lifetime income	Article	How to Choose the Best Career Path for You	3
FL.H.1	A4	Compare the advantages and disadvantages of being an employee versus being self employed	Article	6 Things You Don't Know About Your Financial Self	3
FL.H.1	A4	Compare the advantages and disadvantages of being an employee versus being self employed	Article	Workin' 9 to 5 Ain't the Only Way to Make a Living	5
FL.H.2	B1	Analyze how economic conditions can affect income and career opportunities, e.g.:	Article	How Economic Conditions Can Affect Your Job Search	4
FL.H.2	B2	Job outlook	Article	Financial Wellness Touchstones During a Recession	3
FL.H.2	B3	Cost of living	Article	How Income Is Tied to Standard of Living	5
FL.H.2	B3	Cost of living	Video	How Location Affects the Cost of Living	2
FL.H.3	C1	Evaluate the costs of funding sources for post-secondary education and training	Course	Choosing a School and Understanding Cost	20
FL.H.3	C1	Evaluate the costs of funding sources for post-secondary education and training	Video	Smart Borrowing Episode 1: Before Enrollment	4
FL.H.3	C2	Identify funding sources to assist in post-secondary education opportunities and applicable costs, e.g.:	Course	Choosing a School and Understanding Cost	20
FL.H.3	C2	Identify funding sources to assist in post-secondary education opportunities and applicable costs, e.g.:	Video	Smart Borrowing Episode 2: While In School	4
FL.H.3	C3	Loans	Course	Borrowing Smart and Preparing for High Education	20
FL.H.3	C4	Scholarships	Course	Finding Scholarships to Help Pay for School	15
FL.H.3	C5	Grants	Article	Federal Grants Help Fund Student Dreams	3
FL.H.3	C6	Work-study	Course	Choosing a School and Understanding Cost	20
FL.H.3	C7	Military	Article	Continue Your Education with Military Tuition Assistance Programs	3
FL.H.3	C8	Examine the process for and benefits of Free Application for Federal Student Aid (FAFSA) completion	Video	How Do I Fill Out the FAFSA?	2
FL.H.3	C8	Examine the process for and benefits of Free Application for Federal Student Aid (FAFSA) completion	Article	How to Fill Out the FAFSA	6
FL.H.3	C8	Examine the process for and benefits of Free Application for Federal Student Aid (FAFSA) completion	Video	What is the FAFSA?	1
FL.H.4	D1	Analyze components of employment compensation	Article	Everything You Need to Know About Employee Benefits and Compensation	11
FL.H.4	D2	Compare compensation methods including:	Course	Understanding Your Paycheck and W2	18
FL.H.4	D3	Hourly	Course	Understanding Your Paycheck and W2	18
FL.H.4	D4	Salary	Course	Understanding Your Paycheck and W2	18
FL.H.4	D5	Commission-based packages	Article	What Is a Commission-Based Salary?	4
FL.H.4	D6	Evaluate benefits packages and retirement plan options	Article	Employee Benefits Explained: Retirement and Investment	2
FL.H.4	D6	Evaluate benefits packages and retirement plan options	Article	Understanding Your Compensation in Salary and Benefits	3
FL.H.4	D7	How benefits packages/retirement plans add value to your overall compensation	Article	Compensation: More Than Just Your Salary	3
FL.H.4	D8	Recognize that salaries and benefits may be negotiable	Article	Don't Settle! How To Negotiate a Good Entry-Level Salary Like the Prize that You Are	3
FL.H.5	E1	Analyze the factors that determine net income	Course	Understanding Your Paycheck and W2	18
FL.H.5	E2	Interpret a paycheck stub	Course	Understanding Your Paycheck and W2	18
FL.H.5	E3	Differentiate between gross, net, and taxable income	Course	Understanding Your Paycheck and W2	18
FL.H.5	E4	Define the purpose of IRS forms, e.g.:	Course	Understanding Your Paycheck and W2	18
FL.H.5	E5	W-4	Course	Understanding Your Paycheck and W2	18
FL.H.5	E6	I-9	Course	Understanding Your Paycheck and W2	18
FL.H.5	E7	W-2	Course	Understanding Your Paycheck and W2	18
FL.H.5	E8	1099	Course	Understanding Your Paycheck and W2	18
FL.H.6	F1	Develop strategies to control and manage credit and debt	Course	Getting Out of Debt and Avoiding It in the Future	45
FL.H.6	F2	Interpret the components of a credit report	Course	Understanding Credit Reports and Scores	12
FL.H.6	F3	Investigate ways that credit scores can affect a consumer's financial options	Course	Understanding Credit Reports and Scores	12
FL.H.6	F4	Compare the organizations providing credit counseling services	Article	Consumer Credit Counselors: Experts Ready for Your Financial Fall	2

FL.H.6	F4	Compare the organizations providing credit counseling services	Article	Consumer Credit Counselors: Free or Low-Cost Financial Services	2
FL.H.6	F4	Compare the organizations providing credit counseling services	Video	Seeking Outside Help for Getting Out of Debt	3
FL.H.6	F5	Understand the causes of and implications of bankruptcy	Article	Bankruptcy 101: What You Must Know Before You File	3
FL.H.7	G01	Analyze the costs and benefits of using credit	Course	Mastering Credit and Optimizing Your Score	20
FL.H.7	G02	Discuss the purpose and role of credit	Course	Understanding Credit Reports and Scores	12
FL.H.7	G03	Explain the value of building and maintaining a healthy credit rating	Course	Understanding Credit Reports and Scores	12
FL.H.7	G04	Including elements of creditworthiness:	Course	Mastering Credit and Optimizing Your Score	20
FL.H.7	G05	Character	Course	Mastering Credit and Optimizing Your Score	20
FL.H.7	G06	Capacity	Course	Mastering Credit and Optimizing Your Score	20
FL.H.7	G07	Capital	Course	Mastering Credit and Optimizing Your Score	20
FL.H.7	G08	Collateral	Course	Mastering Credit and Optimizing Your Score	20
FL.H.7	G09	Conditions	Course	Mastering Credit and Optimizing Your Score	20
FL.H.7	G10	Identify the advantages and disadvantages of basic types of credit, e.g.:	Course	Understanding Credit Reports and Scores	12
FL.H.7	G11	Unsecured versus secured credit	Course	Mastering Credit and Optimizing Your Score	20
FL.H.7	G12	Credit cards	Course	Using Credit Cards Responsibly	20
FL.H.7	G13	Installment loans	Course	Mastering Credit and Optimizing Your Score	20
FL.H.7	G14	Revolving credit	Course	Mastering Credit and Optimizing Your Score	20
FL.H.7	G15	Student loans	Course	Repaying Your Student Loans	18
FL.H.7	G15	Student loans	Video	Smart Borrowing Episode 3: Preparing for Repayment	5
FL.H.7	G16	Predatory lenders	Course	Mastering Credit and Optimizing Your Score	20
FL.H.7	G17	Describe the risks, responsibilities and rights associated with using credit, e.g.:	Course	Using Credit Cards Responsibly	20
FL.H.7	G18	Annual percentage rate (APR)	Course	Using Credit Cards Responsibly	20
FL.H.7	G19	Grace period	Course	Using Credit Cards Responsibly	20
FL.H.7	G20	Late fees	Course	Using Credit Cards Responsibly	20
FL.H.7	G21	Finance charges	Course	Using Credit Cards Responsibly	20
FL.H.7	G22	Default rates	Course	Repaying Your Student Loans	18
FL.H.7	G22	Default rates	Video	Smart Borrowing Episode 4: The Consequences of Default	4
FL.H.7	G23	Interest	Course	Using Credit Cards Responsibly	20
FL.H.7	G24	Closing costs	Course	Buying a Home and Understanding Mortgages	18
FL.H.8	H01	Identify why people make financial choices:	Course	Creating a Financial Plan for Your Priorities and Goals	20
FL.H.8	H02	Evaluate the role of emotions, attitudes and behavior in making financial decisions	Tool	Your Money Personality Assessment	10
FL.H.8	H03	Recognize that individuals are responsible for their own financial decisions and for subsequent positive and negative consequences	Course	Managing Financial Stress	25
FL.H.8	H04	Analyze the opportunity costs of short and long-term financial decisions	Article	How to Build Wealth: A Redistribution of Time	2
FL.H.9	I01	Apply a formal decision-making model to make financial decisions, e.g., PACED:	Article	How to Make Economic Decisions Using the PACED Model	2
FL.H.9	I02	Identify the Problem	Article	How to Make Economic Decisions Using the PACED Model	2
FL.H.9	I03	List Alternatives	Article	How to Make Economic Decisions Using the PACED Model	2
FL.H.9	I04	Explain Criteria	Article	How to Make Economic Decisions Using the PACED Model	2
FL.H.9	I05	Evaluate	Article	How to Make Economic Decisions Using the PACED Model	2
FL.H.9	I06	Decide	Article	How to Make Economic Decisions Using the PACED Model	2
FL.H.10	J01	Identify the components of a personal budgeting process:	Course	Creating a Budget and Sticking to It	15
FL.H.10	J02	Align goals with desired lifestyle expectations	Course	Saving for Goals	30
FL.H.10	J03	Develop a budget based on calculated income	Course	Creating a Budget and Sticking to It	15
FL.H.10	J04	Identify and prioritize fixed, variable, and periodic expenses	Course	Creating a Budget and Sticking to It	15
FL.H.10	J05	Emphasize the importance of proactive budget priorities, e.g.:	Article	How to Create an Accurate Budget	3
FL.H.10	J06	Pay yourself first	Course	Saving for Goals	30
FL.H.10	J07	Emergency fund	Course	Setting Up an Emergency Fund	30
FL.H.10	J08	Insurance	Article	How to Create an Accurate Budget	3
FL.H.10	J09	Charitable contributions	Article	How to Avoid Charity Scams	3
FL.H.10	J10	Compare tools for tracking of a budget, income and expenditures, e.g.:	Course	Creating a Budget and Sticking to It	15
FL.H.10	J11	Envelope system	Article	Can You Live a Cash-Only Life?	3
FL.H.10	J12	Paper tracking	Article	Making the Case for Going OldSchool When Writing Out Your Budget	2
FL.H.10	J13	Online or software options	Tool	Budget Tool	10
FL.H.10	J13	Online or software options	Tool	Daily Income and Expenses Diary (Excel)	10
FL.H.10	J13	Online or software options	Tool	Simple Budgeting Worksheet (Excel)	10
FL.H.10	J14	In purchasing, emphasize the important of:	Course	Creating a Budget and Sticking to It	15
FL.H.10	J15	Comparison shopping	Course	Creating a Budget and Sticking to It	15
FL.H.10	J16	Buying strategies	Course	Creating a Budget and Sticking to It	15
FL.H.10	J17	Negotiation	Article	The Negotiating Guide for People Who Are Decisive About Their Money	4
FL.H.10	J18	Sales/marketing strategies	Article	Are You Vulnerable to Marketing Tricks?	3
FL.H.10	J18	Sales/marketing strategies	Article	Money Psychology: Price Ending	4
FL.H.10	J19	Develop a system for maintaining personal financial documents including proper storage and disposal	Article	How College Students Can Prevent Identity Theft	3
FL.H.10	J19	Develop a system for maintaining personal financial documents including proper storage and disposal	Article	Organizing Your Financial Records	4
FL.H.11	K01	Identify the major types of financial institutions and their products and services, e.g.:	Course	Banking with Financial Institutions	15
FL.H.11	K02	Certificate of deposit (CD)	Course	Banking with Financial Institutions	15
FL.H.11	K03	Money market	Course	Banking with Financial Institutions	15

FL.H.11	K04	Checking/savings accounts	Course	Banking with Financial Institutions	15
FL.H.12	L01	Demonstrate how to use different payment methods including:	Course	Banking with Financial Institutions	15
FL.H.12	L02	Checks	Article	How to Write a Check	1
FL.H.12	L03	Debit cards	Course	Banking with Financial Institutions	15
FL.H.12	L04	Digital services	Course	Banking with Financial Institutions	15
FL.H.13	M01	Compare various types of financial professionals:	Article	What to Look for When Hiring a Financial Professional	4
FL.H.13	M02	Financial planners	Article	What to Look for When Hiring a Financial Professional	4
FL.H.13	M03	Counselors	Video	Seeking Outside Help for Getting Out of Debt	3
FL.H.13	M04	Certified public accountants (CPA)	Course	Banking Beyond Checking and Savings	15
FL.H.13	M05	Investment consultants	Course	What to Look for When Hiring a Financial Professional	4
FL.H.13	M06	Insurance agents	Course	Banking Beyond Checking and Savings	15
FL.H.13	M07	Credentials of financial professionals	Course	Banking Beyond Checking and Savings	15
FL.H.13	M08	Compensation methods of financial professionals	Article	How Financial Advisors are Compensated	4
FL.H.13	M09	Selection criteria for financial professionals	Course	Investing to Build Wealth	30
FL.H.13	M10	Conflicts of interest with financial professionals	Article	How to Navigate Conflicts of Interest With Financial Advisors	3
FL.H.14	N01	Examine implications of the time value of money:	Course	Planning for Retirement	35
FL.H.14	N02	Examine the opportunity costs of saving versus spending	Article	The Opportunity Cost of Saving vs. Spending	3
FL.H.14	N03	Analyze inflation and its effect on purchasing power	Article	The Effects of Inflation on Consumers	4
FL.H.14	N04	Calculate compound interest and explain the benefits of investing early	Course	Banking Beyond Checking and Savings	15
FL.H.15	O01	Evaluate investment alternatives	Course	Investing to Build Wealth	30
FL.H.15	O02	Differentiate between insured deposits and uninsured investments	Course	Planning for Retirement	35
FL.H.15	O03	Compare traditional and Roth Individual Retirement Accounts (IRA)	Course	Planning for Retirement	35
FL.H.15	O04	Examine various types of employer-sponsored retirement opportunities	Course	Planning for Retirement	35
FL.H.15	O05	Describe mutual funds	Course	Investing to Build Wealth	30
FL.H.15	O06	Describe Exchange Traded Funds	Course	Investing to Build Wealth	30
FL.H.15	O07	Describe stocks	Course	Investing to Build Wealth	30
FL.H.15	O08	Describe bonds	Course	Investing to Build Wealth	30
FL.H.16	P01	Explain the components of a prudent investment strategy compatible with personal financial goals:	Course	Investing to Build Wealth	30
FL.H.16	P02	Risk versus reward	Course	Investing to Build Wealth	30
FL.H.16	P03	Risk tolerance	Course	Investing to Build Wealth	30
FL.H.16	P04	Diversification	Course	Investing to Build Wealth	30
FL.H.16	P05	Rebalancing	Article	When to Adjust Your Investment Portfolio	6
FL.H.17	Q01	Interpret the role and function of money in society	Article	The Role and Function of Money in Society	3
FL.H.17	Q02	Explain the functions of money:	Article	The Role and Function of Money in Society	3
FL.H.17	Q03	Medium of exchange	Article	The Role and Function of Money in Society	3
FL.H.17	Q04	Unit of measure	Article	The Role and Function of Money in Society	3
FL.H.17	Q05	Store of value	Article	The Role and Function of Money in Society	3
FL.H.17	Q06	Explain how money facilitates trade	Article	The Role and Function of Money in Society	3
FL.H.17	Q07	Explain how money facilitates borrowing	Article	The Ins and Outs of Commercial Banking: Part One	2
FL.H.17	Q08	Explain how money facilitates saving	Article	The Ins and Outs of Commercial Banking: Part One	2
FL.H.17	Q09	Explain how money facilitates investing	Article	The Ins and Outs of Commercial Banking: Part Two	3
FL.H.17	Q10	Explain how money facilitates comparing the value of goods and services	Article	The Effects of Inflation on Consumers	4
FL.H.17	Q10	Explain how money facilitates comparing the value of goods and services	Article	What Is Deflation?	4
FL.H.17	Q11	Explain that inflation is an increase in the overall price level that reduces the value of money	Article	Understanding Changing Inflation Rates	4
FL.H.18	R01	Identify the role of financial intermediaries in the economy (i.e., facilitates exchange between savers and lenders)	Course	Banking Beyond Checking and Savings	15
FL.H.18	R01	Identify the role of financial intermediaries in the economy (i.e., facilitates exchange between savers and lenders)	Article	Investing Basics: Roth IRA	2
FL.H.19	S01	Explain how government uses taxation to:	Article	How the Government Uses Taxation to Manage the Economy	4
FL.H.19	S02	Generate revenue	Article	Taxes, Taxes Everywhere: What Are the Most Common and How Do They Impact You?	4
FL.H.19	S03	Manage the economy	Article	How the Government Uses Taxation to Manage the Economy	4
FL.H.19	S04	Discourage/encourage certain behaviors	Article	How the Government Uses Taxation to Manage the Economy	4
FL.H.20	T01	Explain that markets determine prices and allocate scarce goods and services through the forces of supply and demand	Article	Everything You Need to Know About Supply and Demand	8
FL.H.21	U01	Explain the role of the government in administering social insurance programs such as:	Video	60 Second Answers: What are Public Benefits?	1
FL.H.21	U02	Unemployment	Article	Everything You Need to Know About Employee Benefits and Compensation	11
FL.H.21	U02	Unemployment	Article	What the American Rescue Plan Act May Mean for Your Finances	5
FL.H.21	U03	Worker's compensation	Article	Special Workers' Compensation and Benefit Rules	2
FL.H.21	U04	Medicare	Course	Living in Retirement	35
FL.H.21	U04	Medicaid	Course	Living in Retirement	35
FL.H.21	U05	Old-Age, Survivors and Disability Insurance (OASDI), otherwise known as Social Security	Course	Living in Retirement	35
FL.H.22	V01	Identify the role of regulatory agencies, e.g.:	Course	Banking Beyond Checking and Savings	15
FL.H.22	V02	Federal Reserve	Course	Banking Beyond Checking and Savings	15
FL.H.22	V03	Federal Deposit Insurance Corporation (FDIC)	Course	Banking Beyond Checking and Savings	15
FL.H.22	V04	National Credit Union Administration (NCUA)	Course	Banking Beyond Checking and Savings	15
FL.H.22	V05	Federal Trade Commission (FTC)	Course	Banking Beyond Checking and Savings	15
FL.H.22	V06	Securities and Exchange Commission (SEC)	Course	Banking Beyond Checking and Savings	15
FL.H.22	V07	Financial Industry Regulatory Authority (FINRA)	Course	Banking Beyond Checking and Savings	15

FL.H.22	V08	Internal Revenue Service (IRS)	Article	IRS Tax Tip: How to Get IRS Forms and Publications	1
FL.H.22	V09	State regulatory agencies	Article	Do You Need Help? What to Look for When Hiring a Financial Professional	4
FL.H.23	W01	Identify common types of risk management strategies, including:	Article	Tips for Building a Solid Financial Management Team as a Higher-Earner	5
FL.H.23	W02	Insurance	Course	Assessing Your Insurance Needs	45
FL.H.23	W03	Legal contracts	Article	Everything You Need to Know about Money and Relationships	8
FL.H.23	W03	Legal contracts	Article	Everything You Need to Know to Get Started With Estate Planning	8
FL.H.23	W04	Emergency funds	Course	Living in Retirement	35
FL.H.23	W05	Estate planning	Course	Living in Retirement	35
FL.H.24	X01	Analyze the costs and benefits of using various insurance management strategies	Course	Assessing Your Insurance Needs	45
FL.H.24	X02	Identify the major types of insurance:	Course	Assessing Your Insurance Needs	45
FL.H.24	X03	Liability	Course	Assessing Your Insurance Needs	45
FL.H.24	X04	Property and casualty (auto, motorcycle, boat, jewelry, etc.)	Course	Assessing Your Insurance Needs	45
FL.H.24	X04	Property and casualty (auto, motorcycle, boat, jewelry, etc.)	Article	The Wide World of Insurance Products	6
FL.H.24	X05	Health/dental/vision	Course	Understanding Health Insurance	35
FL.H.24	X06	Life	Course	Assessing Your Insurance Needs	45
FL.H.24	X07	Homeowners/renters	Course	Assessing Your Insurance Needs	45
FL.H.24	X08	Disability	Course	Assessing Your Insurance Needs	45
FL.H.24	X09	Explain the tax implications of insurance	Article	Protecting Your Well-Being: Health Insurance	4
FL.H.25	Y01	Identify strategies for protecting personal financial information and resources	Course	Protecting Yourself from Identity Theft and Scams	20
FL.H.25	Y02	Identify ways to avoid identity theft and fraud, such as:	Course	Protecting Yourself from Identity Theft and Scams	20
FL.H.25	Y03	Securing sensitive financial data	Course	Protecting Yourself from Identity Theft and Scams	20
FL.H.25	Y04	Using care in online activities	Course	Protecting Yourself from Identity Theft and Scams	20
FL.H.25	Y05	Properly disposing of sensitive documents	Course	Protecting Yourself from Identity Theft and Scams	20
FL.H.25	Y06	Describe steps to recover from fraud and identity theft	Course	Protecting Yourself from Identity Theft and Scams	20
FL.H.25	Y07	Discuss ways to avoid financial scams such as Ponzi schemes and other illegal practices	Article	What Is a Ponzi Scheme	3