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Commonwealth Credit Union Named as Business Impact Award Honoree

Louisville, KY (November 9, 2021) - Bettering Lives in the communities they serve has long been the mission of Commonwealth Credit Union. The opportunity to better lives was needed more than ever last year. Commonwealth Credit Union has been recognized for its COVID relief efforts and named as a Business Impact Award Honoree by Louisville Business First.

No one could have predicted that 2020 would be so challenging. As Kentuckians grappled with the constantly evolving situation due to COVID-19, Commonwealth Credit Union stepped up and took action, allocating \$5 million for their member assistance program. This included a low-interest loan with deferred payment options, and the ability to defer loan payments, including mortgage loans, to a later date.

"It's an honor to win this designation, but our relief efforts were not done for the accolades," said Commonwealth Credit Union President/CEO Karen Harbin. "I have seen a lot happen in Kentucky and to our credit union, but nothing could even compare to what we experienced last year. Our primary goal was to let our members know that we were focused on their health and well-being, including their financial well-being."

Their relief efforts did not end with the Member Assistance Program. Commonwealth Credit Union also coordinated a meal delivery service to thank essential workers, who remained on the front line while Kentuckians were encouraged to stay *healthy at home*. Teaming up with local caterers, the credit union provided more than \$60,000 in meals to our firefighters, police officers, sheriff's departments, emergency management technicians, and school district employees throughout the counties in their service area. Through the duration of this program, 8,095 meals were served.

"We believe in serving those who serve us, and this program did just that, plus more," added Harbin. "Not only did we support our essential employees, but by partnering with area catering companies, we also played a part in aiding small businesses. One caterer said that thanks to our business, they were able to keep 40 employees on their payroll instead of being forced into layoffs. It all circles back to bettering lives and making an impact."

The Business Impact Award marks Commonwealth Credit Union's 9th award of 2021. Earlier this month, they were named the Healthiest Employer in Kentucky. In the summer, they won the designation as one of the Top 200 Healthiest Credit Unions in America by DepositAccounts.com. Their company was also named as a best place to work in Kentucky for the third year in a row and as the #1 Best-In-State Credit Union by Forbes. Other awards include Corporate Sponsor of the year by Make-A-Wish of Ohio, Kentucky, and Indiana,

Diamond Awards, Kentucky Credit Union League Awards, and YMCA of Central Kentucky's Community Impact Award.

To see Commonwealth Credit Union's impact from bettering lives in the communities they serve, visit www.ccukey.org/best.

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Established in 1951, Commonwealth Credit Union currently serves over 110,000 members. Anyone who lives, works, worships, goes to school, or volunteers in one of 25 eligible counties in the Louisville Metro and Bluegrass Regions of Kentucky can bank at Commonwealth Credit Union. Commonwealth Credit Union is the Official Credit Union of the University of Louisville.

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